



Association pour la participation des
entreprises françaises à l'harmonisation
comptable internationale



IASB
30 Cannon Street
London EC4M 6XH
UK

Paris, 9 October 2015

Dear Mr Hoogervorst,

Re: Effective Date of Amendments to IFRS 10 and IAS 28

We agree that the IASB should deal with issues relating to the equity method in a holistic manner. We therefore agree with the proposal to defer the effective date of the above-mentioned amendment until the Board has completed its research project on equity accounting and the potential consequential amendments of IAS 28.

We do not think that the retention of the option of early adoption is consistent with the decision to postpone indefinitely the amendment concerned, since the requirements of this amendment may not ultimately be confirmed by the outcome of the research project on the equity method.

Please do not hesitate to contact us if you require any further information or explanation.

Yours sincerely,

ACTEO

Patrice MARTEAU
Chairman

AFEP

François SOULMAGNON
Director General

MEDEF

Agnès LEPINAY
Director of economic
and financial affairs