



Association pour la participation des  
entreprises françaises à l'harmonisation  
comptable internationale



IFRS Foundation,  
30 Cannon Street,  
London EC4M 6XH  
UK

15 September, 2016

Dear Mr. Prada,

**Exposure Draft - Trustees' Review of Structure and Effectiveness: Proposed Amendments to the IFRS Foundation Constitution**

We are writing to express our full support for the comments made by BusinessEurope in its response of 1 September 2016 to the above Exposure Draft. That response is attached to this letter.

We would also reiterate the comments we made in our response to the Request for Views – Trustees' Review of Structure and Effectiveness: Issues for the Review ('the RFV') about the importance of ensuring the real commitment of both the Trustees and Board members to the IFRS project by linking the allocation of their mandates to the funding and application of IFRS in the jurisdictions they represent.

Furthermore, we remain unconvinced that a reduction in the number of the members of the IASB from 16 to 13 represents an increase in effectiveness in achieving the essential objective of high-quality financial reporting standards. We also think that the elimination of Section 27 causes the risk of a loss of the requirement to have an "appropriate mix", that is, balance, among the experience represented in the Board, and that this should be introduced into the new Section 25.

If you require any further information on our views, please do not hesitate to contact us.

Yours sincerely,

ACTEO

Patrice MARTEAU  
Chairm

AFEP

François SOULMAGNON  
Director General

MEDEF

Agnès LEPINAY  
Director of economic  
and financial affairs